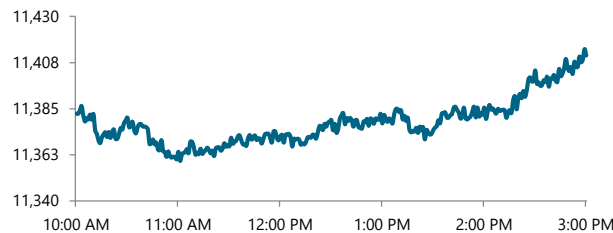


Daily Markets Overview

16 September 2021

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	11,411	0.3	-0.1	31.3	24.8
Saudi (NOMUC)	25,558	-0.2	-0.4	-2.6	14.2
Energy	5,570	0.4	0.7	3.4	27.7
Materials	7,652	1.3	1.2	33.2	24.2
Capital Goods	9,046	-0.3	0.5	38.4	27.1
Com. & Prof. Svc	4,781	0.2	2.9	17.8	NA
Transportation	6,322	-0.4	-0.6	30.5	NA
Cons. Durables & Apparel	8,318	-0.5	0.0	45.4	NA
Consumer Services	5,208	0.2	0.8	22.0	NA
Media	20,426	0.7	-1.0	99.9	NA
Retailing	11,032	-0.4	0.7	28.9	36.1
Food & Staples Retailing	9,963	-0.3	-1.2	-5.4	39.2
Food & Beverages	5,808	-0.5	0.2	6.3	42.1
Health Care Equipment	8,006	0.5	-0.7	41.6	40.6
Pharma, Biotech & Life Science	6,715	0.0	0.6	29.8	NA
Banks	11,177	0.2	-0.7	47.3	20.8
Diversified Financials	7,755	-0.7	-0.8	68.8	NA
Insurance	7,093	-0.9	-1.0	17.7	NA
Telecommunication	8,353	-0.1	-0.7	21.1	25.3
Utilities	6,220	1.4	0.7	34.9	13.5
REITs	5,007	0.1	-0.5	16.8	38.2
Real Estate	3,562	-0.7	-1.4	18.0	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
National Gas & Industrialization Co.	61.70	5.1%	112
Methanol Chemicals Co.	33.55	4.7%	227
SABIC Agri-Nutrients Co.	140.00	4.5%	91
Arab Sea Information System Co.	153.20	3.1%	115
Red Sea International Co.	28.45	2.9%	25

Source: Tadawul

Upcoming General Assembly Meetings

Company	Date
Baazeem Trading Co.	16-Sep-21
Abdullah Saad Mohammed Abo Moati for Bookstores Co.	16-Sep-21
Batic Investments and Logistics Co.	19-Sep-21
National Agricultural Marketing Co.	20-Sep-21
Abdullah Al Othaim Markets Co.	22-Sep-21
Emaar The Economic City	26-Sep-21

Source: Tadawul

Saudi Market Update

- TASI closed 0.3% higher at 11,411, while NOMUC ended 0.2% lower to 25,558 on Wednesday. TASI traded value totaled SAR 6.9bn and averaged SAR 6.4bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 19.4% of the daily traded value.
- MSCI Emerging Markets closed 0.6% lower on Wednesday, trading at PE (TTM) of 16.1x vs. 24.8x for TASI.
- Banks and Materials closed 0.2% and 1.3% higher, respectively. Telecom ended 0.1% lower. Utilities (up 1.4%) was the best performing sector. Among stocks, National Gas & Industrialization Co. (2080/NGIC AB), Methanol Chemicals Co. (2001/CHEMANOL AB), and SABIC Agri-Nutrients Co. (2020/), led the gainers.
- According to the Saudi Central Bank (SAMA), the point-of-sale (POS) transactions declined by 12% to SAR 9.02bn (USD 2.4bn) in the week ending Sept. 11, from SAR 10.2bn (USD 2.72bn) in the previous week. Data showed that a total of 110.2 million transactions were processed in the week ending Sept. 11. (Source: Argam)
- Deputy Minister of Industry and Mineral Resources revealed that there are more than 40 pharmaceutical factories in the KSA, covering 36% of the local market needs. He added that the size of the local pharmaceutical market is SAR 32bn (USD 8.53bn), making it the largest in the region. Growth in the local pharmaceutical sector is estimated at 5% annually, with exports of nearly SAR 1.5bn (USD 399.9mn). (Source: Argam)
- Minister of Transport and Logistic Services and Chairman of Saudi Ports Authority (MAWANI), announced that MAWANI's decision to undertake marine infrastructure projects in order to develop the cruise sector will contribute to boosting the KSA's position as a leading center for receiving cruise ships. He added that the decision is an extension of the support that the ports sector enjoys and reinforces its position at regional and international levels, in line with the objectives of the National Strategy for Transport and Logistics Services and Vision 2030. (Source: Argam)
- King Salman Energy Park (SPARK) announced that it has signed a shareholders' agreement with Hutchison Ports for the formation of a joint venture to manage and operate the dry port and bonded logistics zone in SPARK. (Source: Argam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Saudi Real Estate Co.	24.24	-4.2%	90
National Metal Manufacturing and Casting Co.	39.60	-2.2%	124
Jabal Omar Development Co.	32.10	-2.0%	99
National Agriculture Development Co.	38.20	-1.9%	39
Bupa Arabia for Cooperative Insurance	155.00	-1.9%	21

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Saudi Basic Industries Corp.	125.00	2.0%	359
The Saudi Arabian Oil Company	35.15	0.6%	269
Alinma Bank	24.04	0.8%	250
Methanol Chemicals Co.	33.55	4.7%	227
Tourism Enterprise Co.	80.80	2.5%	226

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of September 15, 2021
(2) WTD: Week to Date and YTD: Year to Date

Daily Markets Overview

16 September 2021

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	2,885	0.2	-0.8	15.8	21.3
Abu Dhabi (ADX)	7,824	0.8	-0.5	55.1	24.2
Kuwait (KSE)	6,692	-0.2	0.5	24.6	NA
Qatar (QE)	11,111	-0.2	0.1	6.5	16.9
Oman (MSM)	3,962	0.0	0.0	8.3	11.8
Bahrain (BSE)	1,673	-0.1	0.2	12.3	11.8
DJMENA Index	726	0.3	-0.1	24.9	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,481	0.8	0.5	19.3	26.8
US (NASDAQ 100)	15,162	0.8	0.3	17.6	31.2
UK (FTSE 100)	7,016	-0.2	-0.2	8.6	19.7
Germany (DAX)	15,616	-0.7	0.0	13.8	17.9
France (CAC 40)	6,584	-1.0	-1.2	18.6	22.7
Russia (MICEX)	4,066	0.2	1.6	23.6	9.3
Japan (Nikkei)	30,512	-0.5	0.4	11.2	17.6
Hong Kong (HSI)	25,033	-1.8	-4.5	-8.1	10.3
South Korea (KOSPI)	3,153	0.1	0.9	9.7	16.5
China (SHCOMP)	3,656	-0.2	-1.3	5.3	15.6
India (NIFTY)	17,519	0.8	0.9	25.3	28.3
Brazil (IBOV)	1,15,063	-1.0	0.7	-3.3	9.1
Turkey (BIST 100)	1,424	-0.7	-1.0	-3.6	7.8
Egypt (EGX30)	11,149	-0.3	0.8	2.8	9.8
MSCI Emerging Markets	1,289	-0.6	-1.5	-0.2	16.1
MSCI World	3,128	0.4	0.2	16.3	24.3

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	75.5	2.5	3.5	45.7	86.2
Natural Gas (\$/mmbtu)	5.5	3.8	10.6	115.0	88.6
Gold (\$/oz)	1,794	-0.6	0.4	-5.5	-8.2
Silver (\$/oz)	23.8	-0.1	0.4	-9.7	-12.1
Platinum (\$/oz)	950	0.6	-1.1	-11.4	-2.4
Copper (\$/t)	9,608	1.9	-0.8	24.0	41.8
Zinc (\$/t)	3,061	0.9	-1.5	12.2	23.7
Lead (\$/mt)	2,235	-1.7	-5.6	13.3	17.0
Wheat (\$/bu)	712	1.6	3.4	11.2	25.4
Corn (\$/bu)	534	2.5	3.1	10.2	38.0
Sugar (\$/lb)	20.3	3.1	3.8	30.8	59.5

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.12	0.00	-0.12	0.00
Saudi Arabia	0.80	0.00	-0.02	0.68
UAE	0.33	-0.07	-0.19	0.21
Kuwait	1.50	0.00	0.06	1.38
Qatar	1.13	0.00	0.01	1.02
Bahrain	1.56	0.00	-0.69	1.44

Source: Reuters

NOTES:

(1) Prices updated as of September 15, 2021 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- US markets ended higher on Wednesday. Both S&P 500 and NASDAQ increased 0.8%. Dow Jones Industrial closed 0.7% higher. In Europe, UK, Germany and France decreased 0.2%, 0.7% and 1.0%, respectively.
- Asian markets are trading mostly lower on Thursday. China and Japan are down 0.7% and 0.8%, respectively. South Korea and Hong Kong are trading 0.7% and 2.0% lower, respectively. India is trading 0.1% higher, in the morning session.
- GCC markets ended mixed on Wednesday. Dubai and Abu Dhabi ended 0.2% and 0.8% higher, respectively. Both Kuwait and Qatar decreased 0.2%. Oman ended flat, while Bahrain closed 0.1% lower.
- UK inflation rate for August stood at 0.7% M/M and 3.2% Y/Y (prior: 0.0% M/M, 2.0% Y/Y and consensus: 0.5% M/M, 2.9% Y/Y). (Source: Trading Economics)
- According to US EIA Petroleum status report, crude oil inventories were down 6.4mn barrels (prior: -1.5mn barrels, consensus: -3.5mn barrels) for the week ended September 10. (Source: Trading Economics)
- According to the Federal Center for Competitiveness and Statistics (FCSA), the total value of the UAE's non-oil foreign trade hit AED 1.403tn (SAR 1.43tn) in 2020. (Source: Decypha)
- The Abu Dhabi Fund for Development announced that it is going to finance a major modernization project of a fishing port in Mauritania, on the west African country's Atlantic coast. It added that around AED 24mn (SAR 24.5mn) will be used to renovate the Tanit Fishing Port, in boost for local industry. (Source: Zawya)
- DP World announced that it will invest GBP 300mn (SAR 1.6bn) in a new fourth berth at its London Gateway logistics hub to increase supply chain resilience and create more capacity. The company added that the sum builds on the GBP 2bn (SAR 10.38bn) investment the company has made in Britain over the last decade. Work on the new berth will begin next month. (Source: Zawya)

Coming Up

- US jobless claims for the week ended September 11 (prior: 310K, consensus: 330K) will be announced today. (Source: Trading Economics)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended September 17 (prior: -6.4mn barrels) will be announced on September 22. (Source: Trading Economics)
- US' Fed interest rate decision (prior: 0.25%) will be announced on September 22. (Source: Trading Economics)

Daily Markets Overview

16 September 2021

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